

## **Compass Community Bank Opens Today with Ribbon Cutting by Mayor Larson**

*Seaside Signal, Thursday, May 29, 2008*

Compass Community Bank will host its grand opening at 1 p.m. today at its headquarters located at 1150 N. Roosevelt Drive, with Seaside Mayor Don Larson performing a ribbon-cutting ceremony.

Steve Ferber, Compass Community Bank President and CEO, said visitors throughout the day can nominate any United Way agency of Clatsop County to receive a \$1,000 donation from the bank, which will be selected by random drawing.

“As a community bank, we are invested in the success of our neighbors right here at home,” Ferber said. “We are becoming involved in the community from the start, and will continue to strengthen that involvement as our organization grows.”

Compass Community Bank began organization in early 2007, spearheaded by Ferber, Executive Vice President Joe Schulte, and other local businesspeople. Bank organizers raised the \$10 million required for initial capitalization through the sale of common stock.

“The Seaside location opened to the public April 22, 2008, as Clatsop County’s only locally owned and operated bank,” Ferber said.

Compass Community Bank features drive-up tellers with small televisions and cameras with audio so the customer and bank employee can have a conversation while conducting business.

The bank’s hours are from 9 a.m. to 5 p.m. Monday through Thursday, and from 9 a.m. to 5:30 p.m. Friday. Drive up banking opens at 8:30 a.m. daily.