

## **Compass Bank Points North to New Branch Locally Owned Financial Institution Files Papers for Office in Astoria**

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Seaside - Compass Community Bank filed applications Aug. 28 to establish a new branch office in Astoria. The new office would be the bank's first branch beyond the main office in Seaside, which opened earlier this year.

Pending application approvals, the Astoria branch of Compass Community Bank will open at 988 Commercial Street in the coming months.

"We're encouraged by our early growth and strong support from the community," said Steve Ferber, Compass Community Bank's president and CEO. "Based on the response, it's clear that our community values a locally owned and operated bank. Expansion to Astoria has always been part of our plan, and we are excited to be moving forward so soon.

"This expansion underscores our commitment to the businesses and citizens of Clatsop County, and we could not be more pleased with this development."

Compass Community Bank opened its doors in April as Clatsop County's only locally owned and operated bank. Ferber, Joe Schulte, the bank's executive vice president, and several other local business people spearheaded its organization.

Compass Community Bank is located at 1150 N. Roosevelt Drive in Seaside. Hours are 9 a.m. to 5 p.m. Monday through Thursday, and 9:00 a.m. to 5:30 p.m. Friday. Drive-up banking opens at 8:30 a.m. daily.