

Bank Name Changes

Seaside Signal, May 7, 2009

In order to emphasize its local roots, Compass Community Bank will change its name to Clatsop Community Bank effective June 1, said bank President and CEO Steve Ferber.

“We are the only bank in Clatsop County that is owned in Clatsop County and headquartered here,” Ferber said. “Doing business locally is a priority for many people, and we’ve been promoting the fact that we’re locally owned since we opened our doors over a year ago. It just made sense to make Clatsop part of our name,” Ferber said.

Compass Community Bank Executive Vice President Joe Schulte stressed that only the name of the bank is changing. “Ownership has not changed, management has not changed, and our staff has not changed,” Schulte said.