

Clatsop Community Bank Exceeds Assets of \$40 Million

The Daily Astorian, June 10, 2010

SEASIDE - Clatsop Community Bank marked a milestone recently when it exceeded \$40 million in assets. "We are so grateful to the community - without their confidence in us, we would not be making this announcement today," said president and CEO Steve Ferber. Ferber reported strong growth figures at the bank's annual shareholders' meeting in April, and notes that in the two years it has been open, the bank has made more than \$30 million in loans to local communities.

"We set out to serve a need that had been going unmet in our community," said Executive Vice President Joe Schulte, "and that was to provide a true local banking experience. Our bank is entirely owned and located in Clatsop County, and our customers like knowing that their deposits are reinvested in the local economy. They understand that we must be willing to invest in our own communities if we want them to be healthy and prosper."

Clatsop Community Bank invests its own resources in the community as well, by supporting local events like the Ducky Derby benefitting Seaside Kids Inc., contributing to nonprofit organizations, and encouraging employees to share their own time as volunteers.

Clatsop Community Bank opened in 2008 and is the only bank locally owned in Clatsop County. It has branches in Seaside and Astoria. It was recently named among the "100 Best Companies to Work for in Oregon" by Oregon Business.