

Clatsop Community Bank Tops List for Net Increase in Local Market

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ASTORIA - Of the seven FDIC-insured financial institutions serving the Clatsop County market, Clatsop Community Bank saw the largest net increase in local (in-market) deposits for the 12-month period ending June 30, 2010. That according to a press release from Steve Ferber at the bank. Comparison of the FDIC's market share reports for June 30, 2009 and June 30, 2010 shows deposits for Clatsop Community Bank up \$11.77 million for the period. This increase came at the same time deposits for the market (as a whole) shrunk.

"We've been working to grow our bank at a steady, sustainable pace while upholding the highest standards of customer service," said Clatsop Community Bank President and CEO Steve Ferber. "Our market share has grown rapidly, and we're focused on continuing the upward trend," he said.

"We're the only bank locally owned in Clatsop County," said Executive Vice President Joe Schulte. "The fact that all of our decisions are made right here in Clatsop County makes a big difference to our customers," he explained. "It's a service experience you just can't replicate with out-of-market ownership."

According to the reports, only three of the seven financial institutions posted a net increase in local market deposits for the 12-month period ending June 30, 2010. Clatsop Community Bank recorded the largest increase at \$11.77 million, well beyond the net increases posted by the second- and third-ranking institutions that increased by \$121,000 and \$57,000 respectively.

Clatsop Community Bank opened in 2008 and is the only bank locally owned in Clatsop County. It has branches in Seaside and Astoria. It was recently named among the "100 Best Companies to Work for in Oregon" by Oregon Business.